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IQ-EQ, an Astorg portfolio company, is pleased to announce that it has completed the acquisition of [Constellation Advisers LLC](#), an industry leading US co-sourced and outsourced investment management services provider, following receipt of all necessary regulatory approvals.

This strategic transaction cements IQ-EQ's position as the most complete service provider to the niche community of alternative asset managers and follows closely on from its successful acquisition and integration of Blue River Partners LLC last year. The process of integrating Constellation Advisers into the Group's US businesses will begin immediately.

Founded by Boris Onefater (CEO and co-founder) and Greg Farrington (President and co-founder), Constellation Advisers provides comprehensive customised solutions to a range of traditional and alternative investment management firms, including Private Equity, Real Estate, Private Credit, Venture Capital, Hedge Funds and Family Offices.

Employing 115 professionals located across its six US offices – New York (HQ), Dallas, San Francisco, Los Angeles, Chicago and North Carolina – Constellation Advisers provides a high-touch, customised, boutique-style service.

Following this acquisition, IQ-EQ's newly combined US business totals more than 320 US-based employees with scale in regulatory compliance, fund administration and outsourced services, providing the Group with significant cross-sell opportunities and a solid footprint for continued future growth in the United States.

Services provided include:

- Outsourcing of accounting, CFO and financial services
- Outsourced COO services including middle office, operations and trade support mainly to the buy-side dealing with the public / liquid markets
- Compliance and regulatory services including programme design, surveillance and ongoing maintenance
- Business advisory and consulting services to support projects including fund set-up, due diligence, strategy development and wind-downs.

This acquisition confirms IQ-EQ's commitment to the US market, the largest and fastest growing fund services and regulatory compliance market in the world, and takes the Group one step closer to achieving its strategic objective of becoming the leading independent investor services provider globally.

With immediate effect, Mark Fordyce, CEO of Blue River and IQ-EQ US Funds, will assume overall responsibility for the Group's expanded US operations. Constellation Advisers co-founders, Boris Onefater and Greg Farrington, will assume the roles of Chairman, Global Head of Outsourced Services and President and Head of Outsourced Services, Americas, respectively.

IQ-EQ will retain the Constellation Advisers brand name in the short to medium term and will move to rebrand the business to IQ-EQ as part of its longer term business strategy.

Speaking about this transaction, IQ-EQ Group Executive Chairman **Serge Krancenblum** commented:

"I'm delighted to start 2021 on such a hugely positive note and to welcome Boris, Greg and the rest of the Constellation Advisers team to IQ-EQ. This latest transaction represents yet another significant milestone made possible by the ongoing investment in our US operations and takes us one step closer to realising our longer term commercial ambitions in the region. Constellation Advisers' sector expertise and singular focus on delivering client service excellence make them a strong and natural fit for our business and an important part of our US expansion plans."

Mark Fordyce, CEO of Blue River and IQ-EQ US Funds, added:

"The acquisition of Constellation Advisers enhances IQ-EQ's position in outsourced and co-sourced back-office solutions for the US alternative asset industry. The addition of the 100+ Constellation Advisers team brings the total US headcount to more than 320, giving the combined firm increased scale and presence in all key financial markets across the US and the ability to successfully leverage the depth and strength of the entire IQ-EQ Group operating across all of our 23 strategic jurisdictions around the globe. I look forward to working closely with Boris and Greg and building the premier service provider to the US alternative asset industry."

Commenting on this transaction, **Boris Onefater**, Constellation Advisers CEO, said:

"Greg and I along with the entire Constellation management team are delighted to join the IQ-EQ family. Our two firms share the same entrepreneurial spirit and we look forward to working with Blue River here in the United States and IQ-EQ globally to help our clients meet their objectives not only in the US, but around the world."