

MUFG Investor Services to acquire Capital Analytics from Neuberger Berman

New York, February 3 2016 – MUFG Investor Services, the global asset servicing group of Mitsubishi UFJ Financial Group, has reached an agreement with Neuberger Berman, one of the world’s leading private, employee-owned investment managers, to acquire its private equity fund administration business, Capital Analytics.

This deal brings MUFG Investor Services’ private equity and real estate assets under administration (AUA) to \$145billion and total AUA to \$384billion.

Junichi Okamoto, Group Head of Integrated Trust Assets Business Group, Deputy President, Mitsubishi UFJ Trust and Banking Corporation said: “This transaction represents the next step in our strategy to support MUFG Investor Services position as an industry-leading administrator. Incorporating Capital Analytics’ capabilities will enhance MUFG Investor Services’ proposition and will enable us to continue to provide a full market offering for both new and existing clients, whilst maintaining the highest quality of service. We welcome Capital Analytics to our growing business.”

John Sergides, Managing Director, Global Head, Business Development and Marketing, MUFG Investor Services, said: “This acquisition will add 150 staff with specialist private equity and real estate expertise, enhancing MUFG Investor Services’ comprehensive offering in the alternative investment space and ensuring that we are the ideal partner to support clients of all sizes and complexities, as they maximize the growth opportunities that arise for their business.”

Anthony Tutrone, Global Head of Alternatives at Neuberger Berman, commented, “We believe the new ownership will create greater opportunities for Capital Analytics given trends in the fund administration industry, while allowing them to continue providing the best-in-class services that we and our clients have come to rely upon. We are confident that MUFG Investor Services, with its commitment to investing in the franchise and people, is the right steward to take Capital Analytics through to the next stage in its evolution and we look forward to continuing our close partnership.”

MUFG Investor Services is acquiring all of Capital Analytics’ business, and intends to provide a seamless transition for its employees and clients. Neuberger Berman funds will continue to receive administrative services from Capital Analytics, however, no funds or investment professionals will transfer as part of the acquisition.

Terms of the deal are undisclosed. The transaction is expected to close in second quarter of 2016, subject to regulatory approvals and customary closing conditions.

Media contacts

MUFG Investor Services

Four Broadgate

Anouchka Burton / Anthony Cornwell / Arran Fano / Danae Quek

Telephone: 0203 697 4200

Email: MUFG@fourbroadgate.com

Neuberger Berman

Alexander Samuelson, 212 476 5392, Alexander.Samuelson@nb.com

EMEA, Joanna Pope, 44 20 32 14 9087, Joanna.Pope@nb.com

Asia, Elina Choy, 852 3664 8835, Elina.Choy@nb.com

About MUFG Investor Services

MUFG Investor Services provides asset servicing solutions to clients globally. Leveraging the financial and intellectual capital of MUFG – one of the largest banks in the world with \$2.4 trillion in assets – we provide clients access to a range of leading solutions from fund administration, middle-office outsourcing, custody, foreign exchange, fund of hedge fund financing, trustee services and depository to securities lending and other banking services.

MUFG has 90 years of custody experience, 350 years of banking history and has run a global securities lending program for 20 years. MUFG currently provides administration services for over 2,400 funds across all investment strategies, asset types and fund structures.

www.muft-investorservices.com

MUFG Investor Services is a service brand name. Please refer to the office locations page for details on contracting entities. All entities listed are a wholly owned member of MUFG, a global financial group.

<http://www.muft-investorservices.com/office-locations>

About Neuberger Berman

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages equities, fixed income, private equity and hedge fund portfolios for institutions and advisors worldwide. With offices in 19 countries, Neuberger Berman's team is more than 2,100 professionals and the company was named by Pensions & Investments as a 2013, 2014, and 2015 Best Place to Work in Money Management. Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages \$237 billion in client assets as of September 30, 2015. For more information, please visit www.nb.com.

About Capital Analytics

Founded in 1981 and based in Dallas, Texas, Capital Analytics has become a preferred provider of private equity fund administration services for general partners and portfolio administration services for limited partners. For more information, please visit www.capitalanalytics.com.